

Power Cost Memorandum Fuel Cost Update and Surcharge Change

Date: April 6, 2023

Utility Name (Cert. No.) CIRCLE ELECTRIC, LLC (256)	Utility File No. PC70-0317JJJ	Date Filed: March 8, 2023
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PCE AMOUNT SUMMARY	Previously Approved PC70-0317III	Staff Recommended Amount(s) and Effective Date PC70-0317JJJ
Class Rate	<u>Date Approved:</u> March 17, 2023	April 7, 2023
ALL	\$0.6465	\$0.6498
<input type="checkbox"/> Interim <input checked="" type="checkbox"/> Permanent		<input type="checkbox"/> Interim <input checked="" type="checkbox"/> Permanent

Prior Fuel Purchase Price: \$ 4.0651	New Fuel Purchase Price: \$ 4.0984
<input type="checkbox"/> Actual <input checked="" type="checkbox"/> Weighted	<input type="checkbox"/> Actual <input checked="" type="checkbox"/> Weighted
Delivery Charge: _____	Surcharge Change: Previous 0.1956 Updated 0.1386

Weighted Average Fuel Price/Gal. Calculation					
	Gallons		Price		
On Hand	3,359	X	4.0651	=	13,654.81
Delivered	1,802	X	4.1605	=	7,497.29
	<u>5,161</u>				<u>\$ 21,152.10</u>
					Weighted Average \$ 4.0984

Signed: _____

Brenda Cox

Brenda Cox

Utility Financial Analyst

Commission decision re. this recommendation :

	Date (if different from 4/6/23)	I CONCUR	I DO NOT CONCUR	I WILL WRITE A DISSENTING STATEMENT *
Kurber		<i>KKL</i>		
Doyle		<i>BD</i> BD		
Pickett		<i>RMP</i> BP		
Sullivan		<i>RMP</i> BP for DS		
Wilson		<i>JWW</i> JWW		

Special Instructions to Staff:

* If this column is initialed, Staff will contact the Commissioner for the statement. Otherwise, dissent will simply be noted at the close of the By Direction Letter or Order.

CIRCLE ELECTRIC LLC

POWER COST EQUALIZATION CALCULATION
For Test Period Ended December 31, 2016
Fuel Cost Update and Surcharge Change

- A. Total kWh Generated
- B. Total kWh Sold (Appendix 2)
- C. Total Non-Fuel Costs (Appendix 2)
- D. Non-Fuel Cost/kWh (C / B)**
- E. Total Fuel Costs (Appendix 2)
- F. Fuel Costs/kWh (E / B)**
- G. Eligible Costs/kWh (D + F)
- H. Eligible Cost/kWh (G)
Less base rate cents/kwh**
- I. Lesser of (H) or 80.42 cents/kWh
- J. Average Class Rates
- ALL
- K. Lesser of: (I) x 95% or (J)
- ALL
- L. Funding Level in Effect**
- ALL

PC70-0317III		PC70-0317JJJ
Prior Commission Approval	Utility Request	Staff Recommended
363,360	363,360	363,360
330,837	330,837	330,837
148,198	148,198	148,198
\$0.4479	\$0.4479	\$0.4479
141,739	142,900	142,900
\$0.4284	\$0.4319	\$0.4319
\$0.8763	\$0.8798	\$0.8798
\$0.6805	\$0.6840	\$0.6840
\$0.6805	\$0.6840	\$0.6840
\$0.7598	\$0.7028	\$0.7028
Class Power Cost Equalization Per kWh Payable		
\$0.6465	\$0.6498	\$0.6498
100%	100%	100%
\$0.6465	\$0.6498	\$0.6498

PC70-0317JJJ
Appendix 1

CIRCLE ELECTRIC LLC

SCHEDULE OF ELIGIBLE POWER COSTS, SALES, AND EFFICIENCY
For Test Period Ended December 31, 2016
Fuel Cost Update and Surcharge Change

				PC70-0317III	PC70-0317JJJ	
				Prior Commission Approval	Per Utility	Per Staff
Non-Fuel Costs:						
A.	Personnel Costs			66,368	66,368	66,368
B.	Operating Expenses			35,419	35,419	35,419
C.	General & Administrative			27,569	27,569	27,569
D.	Depreciation/Amortization			18,502	18,502	18,502
E.	Interest Expense			340	340	340
F.	Other (Describe)			0	0	0
G.	Total Non-Fuel Costs			\$148,198	\$148,198	\$148,198
Fuel Costs:						
H.	Gallons Consumed for Electric Generation			34,867	34,867	34,867
I.	Price of Fuel: (per gal) Weighted Average			\$4.0651	\$4.0984	\$4.0984
J.	Total Cost of Fuel (H x I)			\$141,739	\$142,900	\$142,900
K.	kWh Generated			363,360	363,360	363,360
L.	kWh Sales			330,837	330,837	330,837
M.	kWh Station Service			1,230	1,230	1,230
N.	Efficiency	≥	Standard 10.5	10.50	10.50	10.50
O.	Line Loss	≤	12%	8.61%	8.61%	8.61%
(kWh generated -(kWh sold+ Station Service))/kWh generated						

PC70-0317JJJ
Appendix 2

UTILITY NAME: **CIRCLE ELECTRIC LLC**
CALCULATION OF AVERAGE CLASS RATE PER kWh

Rate Schedule: Residential

Customer Charge: 0

(1) Block (by kWh)	(2) Rate (\$/kWh)	(3) Surcharge (\$/kWh)	(4) Total (\$/kWh) (2+3)	(5) Total \$ (1x4)	(6) Avg. (\$/kWh) (5)/(1)	(7) Avg. Rate (\$/kWh) - \$ 0.1958
0 to 750	0.7600	0.1386	0.8986	673.9500		
to						
to						
Max 750			Total	673.9500	0.8986	0.7028

Rate Schedule: Community Facilities

Customer Charge: 0

(1) Block (by kWh)	(2) Rate (\$/kWh)	(3) Surcharge (\$/kWh)	(4) Total (\$/kWh) (2+3)	(5) Total \$ (1x4)	(6) Avg. (\$/kWh) (5)/(1)	(7) Avg. Rate (\$/kWh) - \$ 0.1958
0 to 750	0.7600	0.1386	0.8986	673.9500		
751 to						
to						
Max 750			Total	673.9500	0.8986	0.7028

Rate Schedule:

(1) Block (by kWh)	(2) Rate (\$/kWh)	(3) Surcharge (\$/kWh)	(4) Total (\$/kWh) (2+3)	(5) Total \$ (1x4)	(6) Avg. (\$/kWh) (5)/(1)	(7) Avg. Rate (\$/kWh) - \$ 0.1958
0 to 500						
to						
to						
Max 750			Total			

Circle Electric LLC

	Delivery Date	Gallons	Cost Per Gallon	*Fuel Treatment	Total Cost
Beginning Fuel Inventory		3,359			
Last Approved Fuel Cost/Gal.			\$ 4.0651		
Beginning Fuel Inventory in Gallons X Last Approved Fuel Cost/Gal. = Beginning Fuel Inv					13,654.81
Reporting Period Purchases	02/03/23	801.5	4.3916	0.0909	\$3,593
	02/26/23	1,000.5	3.8116	0.0909	\$3,905
Totals for Reporting Period Purchases on this sheet:		1,802			\$7,497.29
Grand Totals (beginning inventory plus purchases)		5,161			21,152.10
Total Cost for Reporting Period divided by Total Gallons for Reporting Period =				\$	4.1605
Grand Total Cost divided by Grand Total Gallons =				\$	4.0984

*Circle purchased 20 gallons of a fuel treatment catalyst on 11/18/21. The cost is \$500 per gallon. Circle advised that 1 gallon of treatment will treat 5,500 gallons of fuel. (\$500/5,500= \$0.0909/gal)

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